

**SURYA  
FUN CITY  
LIMITED**

**29<sup>TH</sup> ANNUAL REPORT**

<b>BOARD OF DIRECTORS</b>	
<b>NAME</b>	<b>CATAGORY</b>
MR. KAMALJEET SINGH	PROMOTOR -MANAGING DIRECTOR
MR. SARABJIT SINGH	PROMOTOR – NON EXECUTIVE
MS. PUNEET ARORA	PROMOTOR – WHOLE TIME DIRECTOR ( WOMEN)
MR. CHANDER DUTT VERMA	INDEPENDENT –NON EXECUTIVE
MR. JASBIR SINGH CHATHA	INDEPENDENT –NON EXECUTIVE
MR. JASJIT SINGH SETHI	INDEPENDENT –NON EXECUTIVE

**CHIF FINANCIAL OFFICER**  
MR. VISHAL AWASTHI

**COMPANY SECRETARY**  
MS. DEEPIKA PATHANIA

**BOARD COMMITTEES**

<b>Audit Committee</b>	
<b>Name</b>	<b>Designation</b>
MR. JASJIT SINGH SETHI	INDEPENDENT –NON EXECUTIVE
MS. PUNEET ARORA	PROMOTOR - WHOLE TIME DIRECTOR
MR. CHANDER DUTT VERMA	INDEPENDENT –NON EXECUTIVE

<b>Nomination &amp; Remuneration Committee</b>	
<b>Name</b>	<b>Designation</b>
MR. CHANDER DUTT VERMA	INDEPENDENT –NON EXECUTIVE
MR. JASJIT SINGH SETHI	INDEPENDENT –NON EXECUTIVE
MR. JASBIR SINGH CHATHA	INDEPENDENT –NON EXECUTIVE

<b>Stakeholders Relationship Committee</b>	
<b>Name</b>	<b>Designation</b>
MR. JASBIR SINGH CHATHA	INDEPENDENT –NON EXECUTIVE
MR. JASJIT SINGH SETHI	INDEPENDENT –NON EXECUTIVE
MS. PUNEET ARORA	PROMOTOR – WHOLE TIME DIRECTOR ( WOMEN)

<b>Risk Management Committee</b>	
<b>Name</b>	<b>Designation</b>
MR. KAMALJEET SINGH	MANAGING DIRECTOR
MR. CHANDER DUTT VERMA	INDEPENDENT –NON EXECUTIVE
MS. PUNEET ARORA	PROMOTOR – WHOLE TIME DIRECTOR

**STATUTORY AUDITOR**

M/S K D & ASSOCIATES  
SCF-44, III LEVEL, PHASE 3B2, MOHALI  
TELEPHONE: 98555 19149  
Email: cadeepakgarg@gmail.com

**SECRETARIAL AUDITOR**

MR. SANDEEP KUMAR RISHI  
H.NO: 1159, SECTOR-15, PANCHKULA  
MOBILE NO: 09914118844  
Email: [sandeepriishi@hotmail.com](mailto:sandeepriishi@hotmail.com)

**INTERNAL AUDITOR**

MR. ROHIN JINDAL M.NO.  
555874  
SCO-7 JITI HOTEL STREET  
DHURI DISTRICT SANGRUR  
PUNJAB-148024

**REGISTRAR**

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED  
D- 153A, 1<sup>ST</sup> FLOOR, OKHLA INDUATRIAL AREA  
PHASE-1, NEW DELHI-110020

**BANKERS**

BANK OF INDIA SECTOR -32, CHANDIGARH

NOTICE is hereby given that the 29<sup>th</sup> Annual General Meeting of the Members of SURYA FUN CITY LIMITED will be held on Thursday, the 29<sup>th</sup> day of September, 2022 at 11:00 A.M. at '1st Floor, SCO 1086-87, Sector 22-B, Chandigarh – 160 022 to transact the following businesses :-

### Ordinary Business

1. To consider and adopt the Audited Profit & Loss Account for the year ended on 31st March, 2022, the Balance Sheet as at that date and the Auditors' Report and Directors' Report thereon.
2. To appoint a Director in place of Mr. Sarabjit Singh (DIN: 00378604) who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of M/s P.K. Vasudeva & Co., Chartered Accountants (Firm Regn. No. 000724N) as Statutory Auditors of the Company in place of M/s K D & Associates, Chartered Accountants (FRN: 024293N), Mohali.

To consider and if thought so fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 139 and other applicable provisions of the Companies Act, 2013 and rules made there under and pursuant to the recommendation of the Audit Committee and the Board of Directors M/s P.K. Vasudeva & Co., Chartered Accountants (Firm Regn. No. 000724N) be hereby appointed as the Statutory Auditors of the Company in place of the retiring auditors, M/s K D & Associates, Chartered Accountants (FRN: 024293N), Mohali, to hold office from the conclusion of this 29<sup>th</sup> Annual General Meeting till the Conclusion of 34<sup>th</sup> Annual General Meeting of the Company and that the Board of Directors be and is hereby authorised to fix their remuneration.

RESOLVED FURTHER THAT Board be and is hereby authorised to fix the remuneration of the Statutory Auditors of the company.

### Special Business

4. To consider Re-Appointment and increase in remuneration of Mr. Kamaljeet Singh as Managing Director of the Company.

To consider and if thought so fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

RESOLVED THAT in accordance with the provisions of Section 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the re-appointment of Mr. Kamaljeet Singh as Managing Director of the company made by Board of Directors for a period of three years be and is hereby approved by members of the company with effect from 01.09.2022 at a monthly remuneration of Rs. 6.00 lacs p.m. with effect from 01.09.2022 on the terms and conditions set out in the Statement annexed to the notice convening this meeting with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be acceptable to Mr. Kamaljeet Singh subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper and expedient to give effect to this resolution”.

5. To consider Re-appointment of Mrs. Puneet Arora as Whole Time Director of the Company.

To consider and if thought so fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the re-appointment of Mrs. Puneet Arora as Whole Time Director of the company made by Board of Directors for a period of three years be and is hereby approved with effect from 05.04.2022 at a monthly remuneration of Rs. 1.00 lacs p.m. on the terms and conditions set out in the Statement annexed to the notice

convening this meeting with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be acceptable to Mrs. Puneet Arora subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper and expedient to give effect to this resolution”.

6. To consider and approve the appointment of Mr. Gurasees Singh, Related Party on Salary basis in the Company.

**“RESOLVED THAT** pursuant to the provisions of Section 188(1)(f) and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) (subject to any modification and re-enactment thereof), the consent, sanction, permission or approval as the case may be of the members of the company be and is hereby accorded to the board of directors to appoint related party Mr. Gurasees Singh (Son of Mr. Kamaljeet Singh, Managing Director of the Company) at monthly remuneration for amount not exceeding 2,50,000 as defined under the Act with respect appointment of such related party to any office or place of profit in the Company.

**RESOLVED FURTHER THAT** the board of directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution.”

7. To consider and approve the appointment of Mr. Angaddeep Singh, Related Party on Salary basis in the Company.

**“RESOLVED THAT** pursuant to the provisions of Section 188(1)(f) and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) (subject to any modification and re-enactment thereof), the consent, sanction, permission or approval as the case may be of the members of the company be and is hereby accorded to the board of directors to appoint related party Mr. Angaddeep Singh (Son of Mr. Sarabjit Singh, Director of the Company) at monthly Remuneration for amount not exceeding 2,50,000 as defined under the Act with respect appointment of such related party to any office or place of profit in the Company.

**RESOLVED FURTHER THAT** the board of directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution.”

Registered Office:  
SCO 1086-87,  
Sector 22-B, Chandigarh -160022

Date: August 30, 2022  
Place: Chandigarh

By Order of the Board  
For Surya Fun City Limited

Sd/-  
(Kamaljeet Singh)  
Managing Director  
DIN-00901140

**Notes:**

1. A Member entitled to attend and vote at the Meeting is also entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company. A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of total share capital of the Company. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Member. Proxies in order to be effective, must be lodged with the Company's Registered Office at least 48 hours before the commencement of the Meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 23<sup>rd</sup> day of September, 2022 to 28<sup>th</sup> day of September, 2022 (both days inclusive) for the purpose of taking record of the shareholders at the Annual General Meeting.
3. The Dividend, if declared at the ensuing AGM, will be payable to those shareholders whose names stand on the Register of Members as on the close of business hours on the 22<sup>nd</sup> day of September, 2022, is proposed to be paid on or before 31<sup>st</sup> October, 2022.
4. Members are requested to bring their copies of the Annual Report and the Accounts to the Meeting. Members desirous of getting any information on the Accounts or operations of the Company, are requested to forward their queries to the Company at least seven working days prior to the meeting, so that the required information can be made available at the meeting.
5. Members are requested to quote the ledger folio/account numbers in all communications with the Company and in case of shares held in dematerialized form they are requested to quote DP ID and Client ID numbers.
6. Members/Proxies should bring the Attendance Slip duly filled in for attending the Meeting.
7. Members whose shareholding is in the electronic mode are requested to direct change of address notifications and updates of savings bank account details to their respective Depository Participant(s).
8. Members whose shareholding is in the physical mode are requested to convert it in dematerialised form as no transfer request will be lodged unless shares involved are in electronic form.
9. Members are requested to address all correspondence, including dividend matters to our Registrar and Transfer Agent, Skyline Financial Services Pvt. Ltd., D-153A, First Floor, Okhla Industrial Area, Phase- 1, New Delhi-110020.
10. Members desirous of making a nomination in respect of their shareholding, as permitted by section 72 of the Companies Act, 2013, are requested to write to the Registrar and Transfer Agent of the Company for the prescribed form.
11. Additional particulars of Directors retiring by rotation and eligible for appointment/re-appointment are enclosed in Annexure –1
12. The Securities & Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form may please submit their communication address; bank account details and PAN to the Company/Registrar & Transfer Agents.
13. The Notice of the 29<sup>th</sup> AGM and instruction for e-voting, along with the Attendance Slip, Proxy and Ballot Form, are being sent in hard copy to all the members of the Company & also by electronic mode to those members whose email addresses are registered with the Company/ Depository Participant(s) for Communication purpose.
14. The Ministry of Corporate Affairs (MCA) has taken a 'Green initiative in Corporate Governance' by allowing paperless compliances by the Companies and has issued circulars stating that service of Notice/Documents including Annual Report can be sent by e-mail to its members.

Regulation 36(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 permits sending of soft copies of Annual Reports to all those Members who have registered their email addresses for the purpose. The Companies Act, 2013 has also recognized serving of documents to any Member

through electronic mode. In terms of the Circular No. NSDL/CIR/II/10/2012 dated March 9, 2012 issued by National Securities Depository Limited, email addresses made available by the Depository for your respective Depository Participant accounts as part of the beneficiary position downloaded from the Depositories from time to time will be deemed to be your registered email address for serving notices/ documents including those covered under Sections 101 and 136 of the Companies Act, 2013 read with Section 20 of the Companies Act, 2013 and the underlying rules relating to transmission of documents in electronic mode. In light of the requirements prescribed by the aforesaid circulars, the Annual Report will be sent in electronic mode to those members whose e-mail addresses are registered with the Company or Depository Participant(s) and for those Members whose Depository Participant accounts do not contain the details of their email address, printed copies of the Annual Report for the year ended March 31, 2022 would be dispatched.

The Notice of Annual General Meeting and the copies of audited financial statements, directors’ report, auditors’ report, etc. will also be displayed on the website [www.funcitysurya.com](http://www.funcitysurya.com) of the Company and the other requirements as applicable will be duly complied with. Members holding shares in electronic mode are requested to ensure to keep their email addresses updated with the Depository Participants. Members who have not registered their email id with their Depository Participants are requested to do so and support the green initiative. Members holding shares in physical mode are also requested to update their email addresses by writing to the Registrar and Transfer Agent of the Company – Skyline Financial Services Pvt. Ltd., D-153A, First Floor, Okhla Industrial Area, Phase- 1, and New Delhi-110020.

15. All documents referred to in the Notice will be available for inspection at the Company’s registered office during normal business hours on working days up to the date of the AGM.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-**

The remote e-voting period begins on 26<sup>th</sup> September, 2022 at 9:00 A.M. and ends on 28<sup>th</sup> September, 2022 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*

- Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>
- Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - How to retrieve your 'initial password'?
    - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.
  - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

**Details on Step 2 is given below:**

**How to cast your vote electronically on NSDL e-Voting system?**

- After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
- After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
- Select "EVEN" of company for which you wish to cast your vote.
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- Upon confirmation, the message "Vote cast successfully" will be displayed.

7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [funcitysurya@yahoo.com](mailto:funcitysurya@yahoo.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

#### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [funcitysurya@yahoo.com](mailto:funcitysurya@yahoo.com)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [funcitysurya@yahoo.com](mailto:funcitysurya@yahoo.com)
3. **THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.



**EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013****ITEM NO. 4**

The Board of Directors of the company (the Board), at its meeting held on 14/02/2020 and 30/08/2020 has, subject to approval of members, re-appointed Mr. Kamaljeet Singh as Managing Director for a period of 3 (Three) years from 01.09.2022 at the remuneration of 6.00 lacs per month as decided by the board in its meeting held on 30.08.2022 on recommendation of the Nomination and Remuneration Committee of the Board and approved by the Board.

It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Mr. Kamaljeet Singh as Managing Director of the company, in terms of applicable provisions of the Act.

Broad particulars of the terms of appointment of and remuneration payable to Mr. Kamaljeet Singh are as under:

**(a) Salary, perquisites and Allowances per annum:**

**Name:** Mr. Kamaljeet Singh

**Salary:** Rs.6.00 Lacs/ month

The company's contribution to provident fund, superannuation or annuity fund to the extent these singly or together are not taxable under the income tax law, gratuity payable and encashment of leave, as per the rules of the company and to the extent not taxable under the Income Tax Law, shall not be included for the purpose of computation of the overall ceiling of remuneration.

Any increment in salary and perquisites and remuneration by way of incentive/bonus payable to Mr. Kamaljeet Singh as may be determined by the Board and/or the Nomination and Remuneration Committee shall not be included for the purpose of computation of the aforesaid ceiling of remuneration provided that such payment shall be within the overall ceiling of remuneration referred to in resolution at item no. 4 of the notice.

**(b) Reimbursement of Expenses:**

Expenses incurred for travelling, board and lodging including for his spouse and attendant(s) during business trips, any medical assistance provided including for family members; and provision of cars for use on the Company's business and telephone expenses at residence shall be reimbursed at actual and not considered as perquisites.

**ITEM NO. 5**

The Board of Directors of the company (the Board), at its meeting held on 30.08.2022 has, subject to approval of members, Re-appointed Mrs. Puneet Arora as Whole Time Director for a period of 3 (Three) years from 04.04.2022 at the remuneration recommended by the Nomination and Remuneration Committee of the Board and approved by the Board.

It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Mrs Puneet Arora as Whole Time Director of the company, in terms of applicable provisions of the Act.

Broad particulars of the terms of appointment of and remuneration payable to Mrs. Puneet Arora are as under:

**(a) Salary, perquisites and Allowances per annum:**

**Name:** Mrs. Puneet Arora

**Salary:** Rs. 1.00 Lacs/ month

The company's contribution to provident fund, superannuation or annuity fund to the extent these singly or together are not taxable under the income tax law, gratuity payable and encashment of leave, as per the rules of the company and to the extent not taxable under the Income Tax Law, shall not be included for the purpose of computation of the overall ceiling of remuneration.

Any increment in salary and perquisites and remuneration by way of incentive/bonus payable to Mrs. Puneet Arora as may be determined by the Board and/or the Nomination and Remuneration Committee shall not be included for the purpose of computation of the aforesaid ceiling of remuneration provided that such payment shall be within the overall ceiling of remuneration referred to in resolution at item no. 5 of the notice.

**(b) Reimbursement of Expenses:**

Expenses incurred for travelling, board and lodging including for his spouse and attendant(s) during business trips, any medical assistance provided including for family members; and provision of cars for use on the Company's business and telephone expenses at residence shall be reimbursed at actual and not considered as perquisites.

**ITEM NO. 6**

In accordance with the provisions of Section 188 (1)(f) of the Companies Act, 2013, which govern the related party transactions, it is required for the company to obtain prior approval of the board of directors and shareholders for the related party's appointment to any office or place of profit.

The Board of Directors of the Company on the recommendation of the Nomination and Remuneration committee, at their meeting held on 30.08.2022, had approved the appointment of Mr. Gurasees Singh in Sales Department, subject to approval of the Shareholders by way of Ordinary resolution.

The detail of the remuneration payable to Mr. Gurasees Singh is given in Resolution No. 6.  
Mr. Gurasees Singh and his relatives are interested in this item of business to the extent of their shareholding.

Except this, none of the Directors or KMP or their relatives of Directors and KMP, are in any way concerned with or interested financially or otherwise in the resolution at item no. 6 of the accompanying notice.

Your Directors recommend the foregoing resolution for your approval.

**ITEM NO. 7**

In accordance with the provisions of Section 188 (1)(f) of the Companies Act, 2013, which govern the related party transactions, it is required for the company to obtain prior approval of the board of directors and shareholders for the related party's appointment to any office or place of profit.

The Board of Directors of the Company on the recommendation of the Nomination and Remuneration committee, at their meeting held on 30.08.2022, had approved the appointment of Mr. Angaddeep Singh in Sales Department, subject to approval of the Shareholders by way of Ordinary resolution.

The detail of the remuneration payable to Mr. Gurasees Singh is given in Resolution No. 7.  
Mr. Angaddeep Singh and his relatives are interested in this item of business to the extent of their shareholding.

Except this, none of the Directors or KMP or their relatives of Directors and KMP, are in any way concerned with or interested financially or otherwise in the resolution at item no. 6 of the accompanying notice.

Your Directors recommend the foregoing resolution for your approval.

**INFORMATION PERTAINING TO ITEM NO. 2, 4, 5, 6 & 7**

Details of Director seeking appointment/re-appointment at the 27<sup>th</sup> Annual General Meeting (Pursuant to Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Director	Mr. Sarabjit Singh	Mr. Kamaljeet Singh	Puneet Arora	Gurasees Sigh	Angaddeep Singh
Age	63 years	59 years	56 years	29 years	29 years
Experience	He has been associated with the company for the last 25 years. He has over 33 years experience in administration manufacturing and entertainment.	He has been associated with the company for the last 24 years. He has over 33 years experience in administration manufacturing and entertainment.	She has been associated with the company for the last 18 years. She has over 33 years experience in marketing and entertainment.	He has over 5 years experience in sales.	He has over 5 years experience in sales.
Date of Appointment	12.05.1993		27.12.2000	01.09.2022	01.09.2022
Qualification	Under Graduate	Post Graduate	Graduate	Post Graduate	Post Graduate
Name of other entities in which the person also holds directorships	<ol style="list-style-type: none"> <li>1. Goldengreens Towers Private Limited.</li> <li>2. Orchard Township Private Limited.</li> <li>3. R.M. Software Private Limited.</li> <li>4. MTK Media Private Limited</li> <li>5. Sarb Sukh Hotels PVT LTD.</li> <li>6. G.S. Majestic Developers Private Limited.</li> </ol>	<ol style="list-style-type: none"> <li>1. Bonzo Resorts Limited.</li> <li>2. Sun City Amusement Parks Limited</li> <li>3. D'master Immigration &amp; Education Consultants Private Limited</li> <li>4. CKD Infra LLP</li> </ol>	<ol style="list-style-type: none"> <li>1. Bonzo Resorts Limited</li> <li>2. Accron Immigration and Education consultants Private Limited.</li> </ol>		

	<p>7. Hathaway Sukhamrit Himachal Cable and Datacon Private Limited.</p> <p>8. Venus County Towers Private Limited.</p> <p>9. Anant Hydel Project Private Limited</p> <p>10. Creative Cable Network Private Limited</p> <p>11. Fastway Shine Star Network Private Limited</p> <p>12. Fastway Citizen Cable Network Private Limited</p> <p>13. Venus County Developers Private Limited</p> <p>14. Health and Hospitality Limited</p> <p>15. Sun City Amusement Parks Limited</p> <p>16. Bonzo Resorts Limited</p> <p>17. Sarb Sukh Hotels Private Limited</p> <p>18. Goldengreens Towers LLP</p> <p>19. Aryavir Buildcon Private LTD</p>				
Name of other entities in which person also holds membership of Committees of Board	-	-			
Shareholding in the Company as on March 31, 2017	5,55,500	5,55,200	53,800	228900	228900
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Brother of Mr. Kamaljeet Singh, Managing Director of the Company	Brother of Mr. Sarabjit Singh, Director of the Company	Wife of Mr. Kamaljeet Singh, Managing Director of the Company	Son of Mr. Kamaljeet Singh, Managing Director of the Company	Son of Mr. Sarabjit Singh, Director of the Company

By Order of the Board

Surya Fun City Limited

Registered Office:  
SCO 1086-87,  
Sector 22-B, Chandigarh -160022

Sd/-

(Kamaljeet Singh)  
Managing Director

Date: August 30, 2022  
Place: Chandigarh